

VILLAGE OF VERNON HILLS

ORDINANCE 2015-002

**AN ORDINANCE ADOPTING A CERTIFICATE OF REDUCTION OF TAXES
HERETOFORE LEVIED FOR THE PAYMENT OF BONDS, SERIES 2004, FOR THE
VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS**

THE 20th DAY OF JANUARY 2015

Published in pamphlet form by the Authority of the
President and Board of Trustees of the Village of
Vernon Hills, Lake County, Illinois, this 26th Day of
January 2015

Ordinance 2015-002 (cont.)

WHEREAS it is necessary and in the best interests of the Village that the tax heretofore levied for the years 2014-2016 to pay the principal of and interest on the Bonds be abated in their entirety;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

SECTION I. ABATEMENT OF TAX. The County Clerk is hereby notified and directed to make proper reduction of the taxes heretofore levied for the years 2014 to 2016, inclusive, for the payment of the Prior Bonds described in paragraph 2 hereof by abating all of said taxes levied for said years for such purpose in their entirety.

SECTION II. FILING OF ORDINANCE. Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of the County of Lake, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the years 2014 through 2016 in accordance with the provisions hereof.

SECTION III. EFFECTIVE DATE. This ordinance shall be in full force and effect forthwith upon its passage by the Corporate Authorities and signing and approval by the President.

SECTION IV. SEVERABILITY. In the event that any section, clause, provision, or part of this ordinance shall be found and determined to be invalid by a court of competent jurisdiction, all valid parts that are severable from the invalid parts shall remain in full force and effect. If any part of this ordinance is found to be invalid in any one or more of its several applications, all valid applications that are severable from the invalid applications shall remain in effect.

SECTION V. REPEAL AND SAVINGS CLAUSE. All ordinances or parts of ordinances in conflict herewith are hereby repealed; provided, however, that nothing herein contained shall affect any rights, actions or causes of action which shall have accrued to the Village of Vernon Hills prior to the effective date of this ordinance.

SECTION VI. PUBLICATION. This ordinance shall be published in pamphlet form in the manner provided by law.

SECTION VII. EFFECTIVE DATE. This ordinance shall be in full force and effect from and after its passage, approval and publication as provided by law.

SECTION VIII. ORDINANCE NUMBER. This ordinance shall be known as Ordinance Number 2015-002.

PASSED by the Board of Trustees of the Village of Vernon Hills, Lake County, Illinois this 20th day of January 2015.

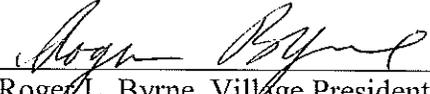
Ordinance 2015-002 (cont.)

Adopted by roll call vote as follows:

AYES: 5 – Koch, Marquardt, Schultz, Schwartz, Williams

NAYS: 0 - None

ABSENT AND NOT VOTING: 1 - Hebda



Roger L. Byrne, Village President

PASSED: 1/20/2015

APPROVED: 1/20/2015

PUBLISHED IN PAMPHLET FORM: 1/26/2015

ATTEST:



John Kalmar, Village Clerk

AFFIDAVIT OF SERVICE

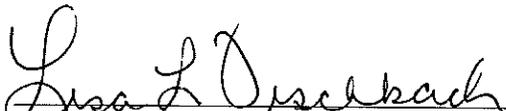
STATE OF ILLINOIS)
)
COUNTY OF LAKE)

I, JOHN M. KALMAR, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE 2015-002 AN ORDINANCE ADOPTING A CERTIFICATE OF REDUCTION OF TAXES HERETOFORE LEVIED FOR THE PAYMENT OF BONDS, SERIES 2004, FOR THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM JANUARY 26, 2015 TO FEBRUARY 6, 2015



JOHN M. KALMAR, VILLAGE CLERK

SUBSCRIBED AND SWORN TO BEFORE
THIS 26th DAY OF JANUARY, 2015



Notary Public

