

**RESOLUTION 2016-063**

**A RESOLUTION AMENDING THE ANNUAL BUDGET OF THE VILLAGE OF VERNON HILLS, COUNTY OF LAKE, STATE OF ILLINOIS, FOR THE FISCAL YEAR BEGINNING MAY 1, 2015 AND ENDING APRIL 30, 2016**

**WHEREAS**, the Village Board of the Village of Vernon hills adopted the Annual Budget for the fiscal year beginning May 1, 2015 and ending April 30, 2016, by Resolution 2015-046 on April 8, 2015; and

**WHEREAS**, during Fiscal Year 2015-16, the Village has experienced a higher than anticipated level of revenues; and

**WHEREAS**, during Fiscal Year 2015-16, the Village has experienced a number of events that required an increased level of expenditures; and

**WHEREAS**, the Village Board has determined that it will serve and be in the best interest of the Village to adopt a Resolution amending the Annual Budget.

**NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:**

**SECTION ONE: RECITALS.** The foregoing recitals are incorporated into, and made a part of, this Resolution as the findings of the Village Board.

**SECTION TWO: ADOPTION OF AMENDMENTS.** The Annual Budget shall be, and it is hereby, amended pursuant to Exhibit A of this Resolution.

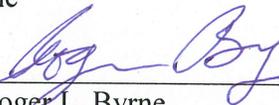
Dated the 19th of April, 2016

Adopted by roll call votes as follows:

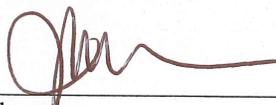
AYES: 6 – Grieb, Williams, Hebda, Schultz, Marquardt, Koch

NAYS: 0 - None

ABSENT AND NOT VOTING: 0 - None

  
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Roger L. Byrne  
Village President

PASSED: 4/19/2016  
APPROVED: 4/19/2016  
ATTEST: 4/20/2016

  
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John M. Kalmar  
Village Clerk



**EXHIBIT A: AMENDMENTS TO THE ANNUAL BUDGET OF THE VILLAGE OF  
VERNON HILLS FOR THE FISCAL YEAR BEGINNING MAY 1, 2015 AND ENDING  
APRIL 30, 2016**

<b><u>REVENUES - GENERAL FUND</u></b>		
<i>ACCOUNT NUMBER</i>	<i>DESCRIPTION</i>	<i>AMOUNT</i>
01-410040	Telecommunications Tax	195,000
01-430660	Subdivision Engineering Review & Inspection Fee	55,000
01-440255	Property Insurance Administration Fees	30,000
01-440550	Cable Franchise Fee	9,500
01-440555	AT & T Video Franchise Fee	16,000
01-440580	Cell Tower Fees	30,000
01-470825	Park District YMCA Loan Repayment	68,170
	<i>Subtotal =</i>	<i>\$ 403,670</i>
<b><u>EXPENDITURES - GENERAL FUND</u></b>		
<i>ACCOUNT NUMBER</i>	<i>DESCRIPTION</i>	<i>AMOUNT</i>
0101005-500010	Full Time Salary	\$ 26,000
0101005-520400	Subscriptions / Dues	1,500
0101005-520720	Property / Liability Insurance	(27,500)
0104104-520510	Legal Services	200,000
0109109-520990	General Purpose Contractual Services	45,000
0109109-570010	General Purpose Principal Payment	130,000
0109109-570020	General Purpose Interest Payment	111,970
0109109-580030	Contingency	(80,000)
0109109-580110	Transfer to TIF	(3,300)
	<i>Subtotal =</i>	<i>\$ 403,670</i>
	<b>Net Impact to Total Budget =</b>	<b>\$ -</b>