

RESOLUTION 2011-135

A RESOLUTION GRANTING APPROVAL OF THE
LETTER OF UNDERSTANDING REGARDING AMENDED AND RESTATED
VERNON HILLS MUNICIPAL GOLF COURSE MANAGEMENT AGREEMENT

WHEREAS, the Village of Vernon Hills is a party to the "Amended and Restated Vernon Hills Municipal Golf Course Management Agreement with Kemper Sports" dated January 1, 2011; and

WHEREAS, from time to time during the pendency of the original management agreement between the Village and Kemper Sports, Kemper Sports provided assistance and expertise to the Village's golf course employees in the form of advice, personnel, equipment and services from Kemper Sports employees working at Royal Melbourne Country Club; and

WHEREAS, the Village was able to save funds by not having to hire experts or purchase or rent required equipment; and

WHEREAS, in the normal course of business the Parties review payments made by Kemper Sports to the Village in the form of sharing profits from the golf course operation; and

WHEREAS, in the most recent financial review, it was determined that the payments made by Kemper Sports to the Village were inadvertently understated; and

WHEREAS, the Village acknowledges that it never reimbursed Kemper Sports for the advice, personnel equipment or services provided by Kemper Sports from its Royal Melbourne operation; and

WHEREAS, the Parties have agreed to resolve these issues pursuant to a letter of understanding that recognizes that the value of the services and the inadvertent underpayment of profits is substantially equal.

NOW, THEREFORE, BE IT RESOLVED by the Village President and Board of Trustees of the Village of Vernon Hills, Lake County, Illinois:

That the President and Village Clerk are hereby authorized to execute the "Letter of Understanding Regarding Amended and Restated Vernon Hills Municipal Golf Course Management Agreement."

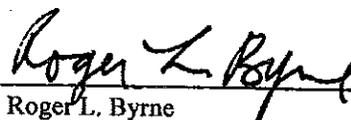
Adopted by roll call vote as follows:

AYES: 5 – Schultz, Hebda, Koch, Marquardt, Byrne

NAYS: 0 – None

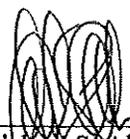
ABSTAIN: 1 - Schwartz

ABSENT AND NOT VOTING: 1 - Williams


Roger L. Byrne
Village President

PASSED: 9/7/2011

APPROVED: 9/7/2011



Michael S. Allison
Village Manager/Clerk

