

RESOLUTION 2010-092

A RESOLUTION ADOPTING AN INVESTMENT POLICY SETTING THE STANDARDS FOR THE INVESTING OF VILLAGE FUNDS

WHEREAS, an Investment Policy is a prudent method to set controls and standards regarding the objectives, ethical standards, financial institutions and investment instruments permissible by a municipality; and

WHEREAS, the Village has not amended its investment policy since June 15, 1993; and

WHEREAS, it is good practice to reevaluate the Village in light of increased information, recent economic events and changing staffing levels.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT the Village President be authorized to sign the Investment Policy dated July 6, 2010.

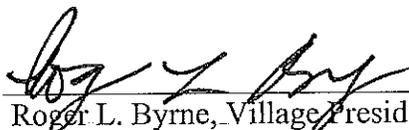
Dated this 6th day of July, 2010.

Adopted by roll call vote as follows:

AYES: 6 - Schwartz, Williams, Hebda, Koch, Marquardt, Schultz

NAYS: 0 - None

ABSENT AND NOT VOTING: 0 None

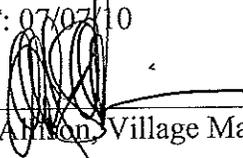


Roger L. Byrne, Village President

PASSED: 07/06/10

APPROVED: 07/06/10

ATTEST: 07/07/10



Michael Ammon, Village Manager/Clerk

