

**RESOLUTION 2010-149**

**A RESOLUTION AUTHORIZING A MANAGEMENT AGREEMENT BETWEEN THE VILLAGE OF VERNON HILLS AND KEMPER SPORTS MANAGEMENT, INC. FOR THE OPERATION OF THE VERNON HILLS MUNICIPAL GOLF COURSE**

**WHEREAS**, the existing agreement between Kemper Sports Management, Inc. and the Village of Vernon Hills for the operation of the Vernon Hills Municipal Golf Course expires on December 31, 2010; and

**WHEREAS**, the new agreement commences on January 1, 2011 and terminates on December 31, 2020; and

**WHEREAS**, Kemper Sports Management Inc.'s base management fee under the new contract will be \$37,500 for 2011 and 2012, \$40,000 for 2013 through 2016 and \$45,000 for 2017 through 2020; and

**WHEREAS**, additionally Kemper Sports Management, Inc, will be compensated with 25% of all profits in excess of \$152,500 for 2011 and 2012, 25% of all profits in excess of \$160,000 for 2013 through 2016 and 25% of all profits in excess of \$170,000 for 2017 through 2020 if those levels of profit are reached; and

**WHEREAS**, other changes have been made to the contract to formalize existing practices.

**NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:**  
**THAT** the Village President is authorized to sign the Management Agreement between Kemper Sports Management, Inc. and the Village of Vernon Hills which commences on January 1, 2011.

Dated the 7th day of December 2010.

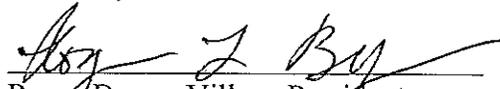
Adopted by roll call vote as follows:

AYES: 4 - Koch, Marquardt, Schultz, Byrne

NAYS: 0 - None

ABSTAIN: 1 - Schwartz

ABSENT AND NOT VOTING: 2 - Williams, Hebda

  
\_\_\_\_\_  
Roger Byrne, Village President

PASSED: 12/7/2010

APPROVED: 12/7/2010

ATTEST: 12/8/2010

  
\_\_\_\_\_  
Michael S. Allison, Village Clerk

