

RESOLUTION 2010-151

A RESOLUTION AUTHORIZING APPROVAL OF THE PURCHASE OF \$7 MILLION IN EXCESS INSURANCE COVERAGE WITH THE ILLINOIS MUNICIPAL LEAGUE RISK MANAGEMENT ASSOCIATION NOT TO EXCEED \$27,000 FOR CALENDAR YEAR 2011

WHEREAS, the Village must maintain general liability, property, auto and worker's compensation insurance, and

WHEREAS, the Village Board of the Village of Vernon Hills authorized insurance coverage in Resolution 2010-147 with the Illinois Municipal League Risk Management Association (IMLRMA), and

WHEREAS, the limits of coverage for liability are \$8 million per claim; and

WHEREAS, the Village Board of Vernon Hills has authorized the purchase of excess coverage in prior years; and

WHEREAS, the IMLRMA has been able to secure additional excess coverage for liability in the amount of \$7 million extending the Village's liability coverage to \$15 million; and

WHEREAS, the cost of this additional excess coverage is \$27,000; and

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Village Manager is authorized to commit the Village to make payments to the IMLRMA not to exceed \$27,000 and authorize the Finance Director to release the check prior to it appearing on the Board Invoice Approval List.

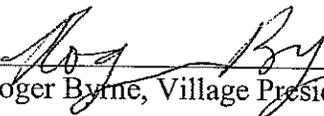
I have hereunto set my hand and seal the 21st day of December, 2010

Adopted by roll call vote as follows:

AYES: 4 – Byrne, Marquardt, Schwartz, Hebda

NAYS: 0 - None

ABSENT AND NOT VOTING: 3 – Williams, Schultz, Koch



Roger Byrne, Village President

PASSED: 12/21/2010

APPROVED: 12/21/2010

ATTEST: 12/22/2010



Michael S. Allison, Village Manager/Village Clerk

