

RESOLUTION 2010-154

A RESOLUTION INCREASING THE CAPITAL BUDGET BY \$288,500 FOR THE OAKWOOD ROAD REHABILITATION PROJECT BASED ON A \$323,000 GRANT FROM THE ILLINOIS EMERGENCY REPAIR PROGRAM

WHEREAS, Resolution 2010-023 authorized the payment of Gregg Greenhill Construction Co, Inc. for the Oakwood Road Rehabilitation Project in an amount not to exceed \$285,000 based on the award of a grant from the Illinois Emergency Repair Program; and

WHEREAS, the FY2010-11 Budget did not assume this grant would be awarded or these expenditures would be made; and

WHEREAS the Oakwood Road Rehabilitation Project and the funding of the project through the Illinois Emergency Repair Program have been approved; and

WHEREAS, the Budget Resolution 2010-035 can be amended based on the receipt of this grant revenue;

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT the Capital Sub fund Road Construction account (0209109-550050) is hereby amended to increase the budget in that account by \$285,000 and the Capital Sub fund Engineering account (0209109-550060) is hereby amended to increase the budget in that account by \$3,500 based on an increase in grant revenue by \$323,000.

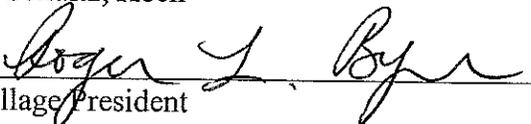
I have hereunto set my hand and seal the 21st day of December, 2010

Adopted by roll call vote as follows:

AYES: 4 – Byrne, Marquardt, Schwartz, Hebda

NAYS: 0 - None

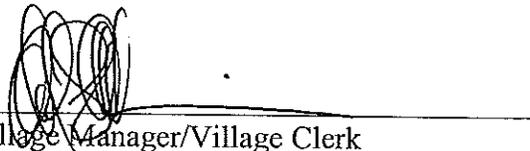
ABSENT AND NOT VOTING: 3 – Williams, Schultz, Koch


Village President

PASSED: 12/21/2010

APPROVED: 12/21/2010

ATTEST: 12/22/2010


Village Manager/Village Clerk

