

RESOLUTION 2009-002

**A RESOLUTION AMENDING RESOLUTION 2008-104 TO PROVIDE FOR
ADDITIONAL TRANSFERS ACCOUNTS FOR FY 2008-09 FOR THE PURPOSE OF
CORRECTLY SETTING UP THE NEWLY ESTABLISHED COMMUTER STATION
SUBFUND OF THE GENERAL FUND**

WHEREAS, the Regional Transportation Authority requires verification that the revenues received for parking at the Commuter Station are used for maintaining that station; and

WHEREAS, with the retirement of the Commuter Station bonds, that accounting verification process is more difficult as surpluses will accumulate in certain fiscal years; and

WHEREAS the accounting for surpluses will be greatly facilitated by the creation of a Commuter Station subfund within the General Fund; and

WHEREAS the accounts in the Commuter Station Division of the Public Works Department and the Capital subfund of the General Fund should be moved to the Commuter Station Subfund to track allowable expenditures; and

WHEREAS, it is helpful for historical tracking and reporting purposes to make this change to the FY2008-09 budget; and

WHEREAS, Resolution 2008-104 did those transfers, but due to a typing error and the timing of an alternative transfer, additional transfers are needed to correct Resolution 2008-104

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:
THAT in the FY2008-09 the Finance Director shall transfer \$11,000 for Building and Ground Maintenance from 0909085-520600 to 0102085-520600 and \$1,500 for Building Supplies from 0102085-530070 to 0102040-530070.

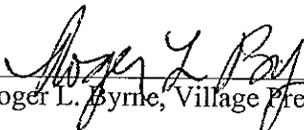
Dated the 6th of January, 2009

Adopted by roll call votes as follows:

AYES: 5-Koch, Schultz, Williams, Hebda, Byrne

NAYS: 0-None

ABSENT AND NOT VOTING: 2-Marquardt, Schwartz

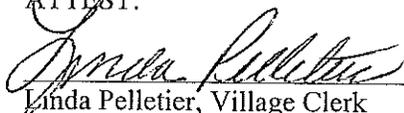


Roger L. Byrne, Village President

PASSED: 1/06/2009

APPROVED: 1/06/2009

ATTEST:



Linda Pelletier, Village Clerk

