

RESOLUTION 2009-004

**A RESOLUTION APPROVING A MEMORANDUM
OF UNDERSTANDING BY AND BETWEEN THE
VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS AND PATHWAY
SENIOR LIVING, LLC FOR THE DEVELOPMENT OF AFFORDABLE SENIOR
HOUSING**

WHEREAS, the Village of Vernon Hills (the "Village") pursuant to its November 14, 2008 notice, published its request for bids, seeking proposals for the development and construction of an affordable senior housing campus ("Development Project") on a portion of the approximately 3.5 acre Lot 4 of the Deerpath Atrium Subdivision currently owned by the Village ("Development Property");

WHEREAS, the Village received six (6) bid responses, on or before the required December 18, 2008 due date; and

WHEREAS, Pathway Senior Living, LLC (the "Developer"), a recognized developer, experienced in constructing, developing and operating affordable senior housing, responded to the request for bids;

WHEREAS, the Corporate Authorities of the Village find it in the best interests of the Village to designate the Developer to develop the Development Property.

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. That the Corporate Authorities of the Village hereby find that the recitals set forth in the preambles to this Resolution are fully true and correct and incorporate them into this Resolution by this express reference.

Section 2. That the Corporate Authorities of the Village find that it is in the best interests of the Village to pursue the bid by the Developer for the construction of the Development Project on the Development Property.

Section 3. That upon receipt from the Developer of two (2) executed copies of the Memorandum of Understanding, the Village President is hereby authorized to execute, and the Village Clerk is hereby authorized to attest, the Memorandum of Understanding, in substantially that form attached hereto as Exhibit "A," with such changes therein as shall be approved by the officials of the Village executing the same, their execution thereof to constitute conclusive evidence of the approval of such changes.

Section 5. That this Resolution shall be in full force and effect immediately upon its passage and approval.

DATED this 13th day of January, 2009.

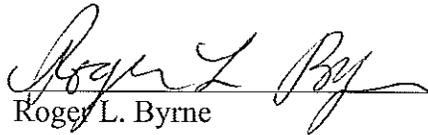
ADOPTED by a roll call vote as follows:

AYES: 5-Schwartz, Williams, Hebda, Koch, Byrne

NAYS: 0-None

PRESENT: 1-Schultz

ABSENT AND NOT VOTING: 1-Marquardt

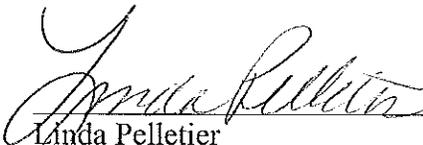


Roger L. Byrne
Village President

PASSED: 1/13/2009

APPROVED: 1/13/2009

ATTEST:



Linda Pelletier
Village Clerk

