

RESOLUTION 2009-028

**A RESOLUTION AUTHORIZING CONSTRUCTION AND PAYMENT
FROM THE TAX INCREMENT FINANCE (TIF) FUNDS TO CHICAGO
TITLE FOR WORK PERFORMED BY JEK ENGINEERING, INC.**

WHEREAS, the Village adopted the Tax Increment Financing District (TIF) for the NW & SW corner of Route 45 & 21 on May 21, 2002; and

WHEREAS, the development of the TIF District required the integration of the Philly G's site into the TIF District; and

WHEREAS, the Philly G's Redevelopment Agreement was approved requiring the Village to reimburse VHTC.LLC 100% of the cost to make improvements to the site and established a not to exceed budget of \$550,000; and

WHEREAS, The Village Board approved Resolution 2008-180 authorizing the partial payment to JEK Engineering for consulting services for the Philly G's property in the amount of \$6,872.78; and

WHEREAS, VHTC. LLC has reimbursed JEK Engineering, Inc. for the remaining work and has requested payment the amount of \$4955.06

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

That the Finance Director is authorized to make the payment to Chicago Title in the amount of \$4,995.06 reimbursable to VHTC.LLC

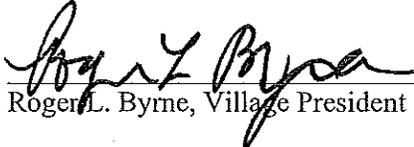
Dated the 3rd day of March, 2009

Adopted by roll call vote as follows:

AYES: 6-Koch, Marquardt, Schultz, Schwartz, Williams, Hebda

NAYS: 0-None

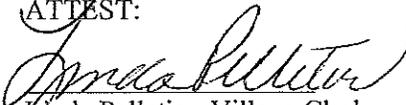
ABSENT AND NOT VOTING: 0-None


Roger L. Byrne, Village President

PASSED: 3/03/2009

APPROVED: 3/03/2009

ATTEST:


Linda Pelletier, Village Clerk

