

**RESOLUTION 2009-033**

**A RESOLUTION AUTHORIZING CONSTRUCTION AND  
PAYMENTS FROM THE TAX INCREMENT FINANCE (TIF)  
FUNDS TO CHICAGO TITLE FOR WORK PERFORMED BY  
CURRAN CONTRACTING COMPANY.**

WHEREAS, the Village adopted the Tax Increment Financing District (TIF) for the NW & SW corner of Route 45 & 21 on May 21, 2002; and

WHEREAS, the development of the TIF District required the integration of the Philly G's site into the TIF District; and

WHEREAS, the Philly G's Redevelopment Agreement was approved requiring the Village to reimburse VHTC.LLC 100% of the cost to make improvements to the site and established a not to exceed budget of \$550,000; and

WHEREAS, VHTC.LLC has obtained a proposal from Curran Contracting Company for the asphalt paving, curb and sidewalks, temporary striping and signage for Philly G's parking lot in the amount of \$116,422.75; and

WHEREAS, based on the proposal and the 10% General Condition fee of \$11,642.28, the project total cost would be \$128,065.03.

**NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:**

That the Finance Director is authorized to make the payment to Chicago Title in the amount of \$128,065.03.

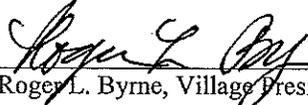
Dated the 3<sup>rd</sup> day of March, 2009

Adopted by roll call vote as follows:

AYES: 6-Koch, Marquardt, Schultz, Schwartz, Williams, Hebda

NAYS: 0-None

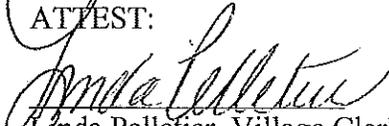
ABSENT AND NOT VOTING: 0-None

  
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Roger L. Byrne, Village President

PASSED: 3/03/2009

APPROVED: 3/03/2009

ATTEST:

  
Linda Pellefrier, Village Clerk

