

RESOLUTION 2009-084

**A RESOLUTION AUTHORIZING CONSTRUCTION AND
PAYMENTS FROM THE TAX INCREMENT FINANCE (TIF)
FUNDS TO CHICAGO TITLE FOR WORK PERFORMED BY
CURRAN CONTRACTING COMPANY.**

WHEREAS, the Village adopted the Tax Increment Financing District (TIF) for the NW & SW corner of Route 45 & 21 on May 21, 2002; and

WHEREAS, the development of the TIF District required the integration of the Philly G's site into the TIF District; and

WHEREAS, the Philly G's Redevelopment Agreement was approved requiring the Village to reimburse VHTC.LLC 100% of the cost to make improvements to the site and established a not to exceed budget of \$500,000; and

WHEREAS, the Village Board previously approved Resolution 2009-33 authorizing a contract with Curran Contracting Company for the asphalt paving, curb and sidewalks, temporary striping and signage for Philly G's parking lot, and

WHEREAS, VHTC.LLC requested proposals and Curran Contracting submitted the best qualified proposal to do the surface course at the Philly G parking lot; and

WHEREAS, based on the bid amount not to exceed \$16,723.00 and the 10% General Condition fee, this portion of the project cost will not exceed \$18,395.30

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

That the Village Manager is authorized to sign the Vernon Hills Town Center TIF Reimbursement Request Form.

That the Finance Director is authorized to make the payment to Chicago Title in the amount of \$16,723.00 to Curran Contracting and \$1,672.30 reimbursement to VHTC.LLC, subject to certification of work by the Village Engineer.

Dated the 5th day of May 2009

Adopted by roll call vote as follows:

AYES: 6-Schultz, Schwartz, Williams, Hebda, Koch, Marquardt

NAYS: 0-None

ABSENT AND NOT VOTING: 0-None

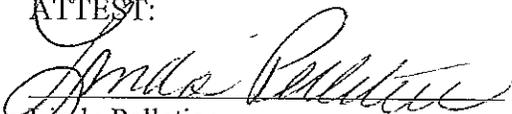

Roger Byrne
Village President



PASSED: 5/05/2009

APPROVED: 5/05/2009

ATTEST:


Linda Pelletier
Village Clerk