

RESOLUTION 2009-146

**A RESOLUTION TRANSFERRING \$24,676 FROM VARIOUS IMRF
ACCOUNTS TO VARIOUS POLICE PENSION ACCOUNTS IN ORDER TO
FUND THE POLICE PENSION PURSUANT TO THE PROGRAM OF EXTRA
CONTRIBUTIONS TO THE POLICE PENSION FUND PRESCRIBED IN
RESOLUTION 2009-145**

WHEREAS, Resolution 2009-145 prescribed a program of extra contributions to the Police Pension Fund which results in the total contribution for FY2009-10 at the \$1,082,676 level; and

WHEREAS, the FY2009-10 budget has \$1,058,000 budgeted for Village contributions to the Police Pension Fund, leaving a need for an additional \$24,676 of budgetary authority; and

WHEREAS \$24,676 can be transferred from the IMRF accounts because the IMRF cost increase was about \$40,000 less than anticipated when the FY2009-10 budget was approved;

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS: THAT the following amounts shall be transferred from the following IMRF accounts:

<u>AMOUNT</u>	<u>DIVISION</u>	<u>OBJECT</u>	<u>ACCOUNT CODE</u>
\$ 2,064	Manager's Office	IMRF	0101002-510060
\$ 1,440	Finance	IMRF	0101005-510060
\$ 380	Cable Studio	IMRF	0101007-510060
\$ 7,890	Public Works	IMRF	0102040-510060
\$ 442	Police Administration	IMRF	0103030-510060
\$ 784	Police D/C Support	IMRF	0103031-510060
\$ 3,724	Police Communications	IMRF	0103032-510060
\$ 995	Police Records	IMRF	0103033-510060
\$ 304	Police Field Operations	IMRF	0103035-510060
\$ 1,208	Police Patrol	IMRF	0103036-510060
\$ 3,079	Building	IMRF	0106006-510060
\$ 581	Community Dev Admin	IMRF	0106008-510060
\$ 1,785	Engineering	IMRF	0106066-510060;

and

THAT the following amounts shall be transferred to the following Police Pension accounts:

<u>AMOUNT</u>	<u>DIVISION</u>	<u>OBJECT</u>	<u>ACCOUNT CODE</u>
\$ 536	Police Admin	Police Pension	0103030-510070
\$ 1,073	Police D/C Support	Police Pension	0103031-510070
\$ 536	Police Crime Prevent	Police Pension	0103034-510070
\$ 536	Police Field Oper	Police Pension	0103035-510070
\$16,631	Police Patrol	Police Pension	0103036-510070
\$ 5,364	Police Investigations	Police Pension	0103037-510070;

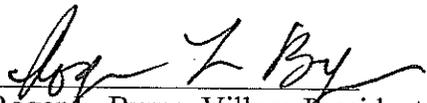
Dated the 4th of August 2009.

Adopted by roll call vote as follows:

AYES: 5-Koch, Marquardt, Schultz, Williams, Hebda

NAYS: 0-None

ABSENT AND NOT VOTING: 1-Schwartz


Roger L. Byrne, Village President

PASSED: 8/04/2009

APPROVED: 8/04/2009

ATTEST:


Linda Pelletier, Village Clerk

