

ORDINANCE NO. 543

AN ORDINANCE AUTHORIZING THE EXECUTION  
OF AN ANNEXATION AGREEMENT FOR THE  
DEVELOPMENT KNOWN AS CORPORATE WOODS.

ADOPTED BY THE  
PRESIDENT AND BOARD OF TRUSTEES  
OF THE  
VILLAGE OF VERNON HILLS  
July 15, 1986

Published in pamphlet form by  
authority of the President and  
Board of Trustees of the Village of  
Vernon Hills, Lake County, Illinois  
this 15th day of July, 1986.

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AN ANNEXATION AGREEMENT FOR THE  
DEVELOPMENT KNOWN AS CORPORATE WOODS

WHEREAS, it is in the best interests of the Village of Vernon Hills, Lake County, Illinois that a certain annexation agreement pertaining to the development known as the Corporate Woods be entered into; and

WHEREAS, an annexation agreement has been drafted, a copy of which agreement is attached hereto and incorporated herein; and,

WHEREAS, the developers and the legal owners of record of the territory which is the subject of said agreement are ready, willing and able to enter into said agreement and to perform the obligations as required hereunder; and,

WHEREAS, the statutory procedures provided in Division 15.1 of Article 11 of the Illinois Municipal Code, as amended, for the execution of said annexation agreement have been fully complied with;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: That the President be and he is hereby authorized and directed, and the Village Clerk is directed to attest, a document known as "The Corporate Woods Annexation Agreement", a copy of which (consisting of 56 pages, and Exhibits A through G, both inclusive) is attached hereto and made a part hereof.

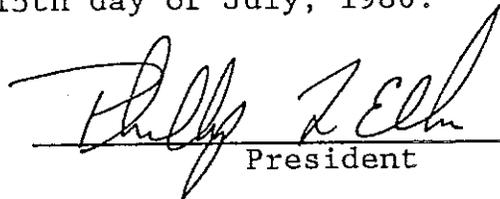
SECTION 2: That this Ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as provided by law.

AYES: 6 - Burgess, Heier, Kimble, Newton, Williams, Ellis

NAYS: 0 - None

ABSENT: 0 - None

PASSED AND APPROVED this 15th day of July, 1986.

  
\_\_\_\_\_  
President

ATTEST:

  
\_\_\_\_\_  
Village Clerk