

RESOLUTION 2014-009

**A RESOLUTION AUTHORIZING THE PAYMENT OF \$40,000
TO KEMPER SPORTS MANAGEMENT
FOR THE 2013 MANAGEMENT FEE
FOR THE VERNON HILLS MUNICIPAL GOLF COURSE**

WHEREAS, the Village's agreement with Kemper Sports Management (KSM), for the management of the Vernon Hills Municipal Golf Course stipulates that for Calendar Year 2013 KSM shall receive \$37,500 for the management fee unless profits exceed \$160,000; and

WHEREAS, the operating profits for the Vernon Hills Municipal Golf Course for Calendar Year 2013 did not exceed \$160,000; and

WHEREAS, the calendar year 2013 KSM management fee is \$40,000.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Finance Department is authorized to make a payment to KSM in the amount of \$40,000, prior to the payment appearing on the Invoice Approval Report.

Dated the 4th of February 2014

Adopted by roll call votes as follows:

AYES: 6 – Marquardt, Schultz, Schwartz, Williams, Hebda, Koch

NAYS: 0 - None

ABSENT AND NOT VOTING: 0 - None

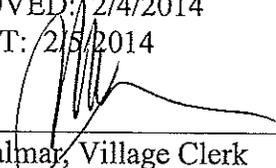


Roger Byrne, Village President

PASSED: 2/4/2014

APPROVED: 2/4/2014

ATTEST: 2/5/2014



John Kalmar, Village Clerk

