

RESOLUTION 2014-014

A RESOLUTION TRANSFERRING \$169,940 OF FUNDS FROM  
THE CAPITAL SUB FUND GENERAL PURPOSE PERMANENT IMPROVEMENTS  
ENGINEERING ACCOUNT TO VARIOUS SALARY ACCOUNTS  
FOR COST OF LIVING ADJUSTMENTS, RETIREMENT PAYOUTS AND  
DUPLICATION OF STAFF DURING TRANSITIONS

WHEREAS, the Village had Cost of Living adjustments that were not included in Budget Resolution 2013-057; and

WHEREAS, the retirements in the Manager's Office, Finance and Building resulted in unbudgeted payouts associated with retirements of employees with over fifteen years of tenure; and

WHEREAS, in Finance and in Building there was unbudgeted overlap between retiring employees and new employees in order to assure a more seamless transition of responsibilities; and

WHEREAS, \$169,940 of funds are available in the Capital Sub Fund General Purpose Permanent Improvements to cover this unbudgeted cost.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES THAT \$169,940 shall be transferred from the Capital Sub Fund General Purpose Engineering and Architectural Services (0209109-499994); and

THAT, the full-time salary accounts of the following organizations shall have their budgets increased by the following amounts:

<u>ACCOUNT NAME</u>	<u>ACCOUNT NUMBER</u>	<u>AMOUNT</u>
MANAGER'S OFFICE -FULL TIME SALARIES	0101002-- 500010	\$63,660
FINANCE -FULL TIME SALARIES	0101005-- 500020	\$13,185
CABLE STUDIO -FULL TIME SALARIES	0101007-- 500030	\$ 1,459
BUILDING -FULL TIME SALARIES	0106006-- 500040	\$41,237
PUBLIC WORKS REGULAR-FULL TIME SALARIES	0102040-- 500120	\$46,850
PUBLIC WORKS ENGINEERING-FULL TIME SALARIES	0102066-- 500150	\$ 3,049

Dated this 18<sup>th</sup> day of February, 2014

Adopted by roll call vote as follows:

AYES: 5 - Hebda, Marquardt, Koch, Schultz, Schwartz

NAYS: 0 - None

ABSENT AND NOT VOTING: 1 - Williams

PASSED: 02/18/2014

APPROVED: 02/18/2014

  
John M. Kalmar, Village Clerk

  
Roger L. Byrne, Village President

