

RESOLUTION 2014-068

**A RESOLUTION AUTHORIZING APPROVAL OF EXPENDITURES TO PETROLEUM TRADERS CORP. FOR THE PURCHASE OF GASOLINE AND DIESEL FUEL WITHIN THE 2014/2015 BUDGET YEAR IN AN AMOUNT NOT TO EXCEED \$358,320**

WHEREAS, the Village is currently under contract with Petroleum Traders Corp. who is the Village's fuel supplier; and

WHEREAS, the Village Board approved the 2014/15 budget which delineates \$202,930 for the purchase of gasoline and diesel fuel in account 0102040-530140 for the Village's use which is equivalent to approximately 61,000 gallons; and

WHEREAS, Community School District #128, Community School District #73, Cook Memorial Library, Countryside Fire Protection District, Vernon Hills Park District, and the MEG Unit all purchase fuel from the Village; and

WHEREAS, each outside user is charged an additional \$.08 per gallon surcharge that is reimbursed back to the Village, and full reimbursements; including surcharges, are deposited into account 0102040-530140 to cover costs for fuel purchases exceeding \$202,930; and

WHEREAS, an additional \$155,390 is being anticipated for the cost of fuel that will be purchased (above the budgeted 61,000 gallons for Village use) for use by outside users during the fiscal year; and also taking in consideration that fuel prices will fluctuate; and

WHEREAS, all expenditures and purchases over \$20,000 require Board of Trustees approval.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Finance Director is authorized to execute payments to Petroleum Traders Corp. for the purchase of gasoline and diesel fuel within the 2014/2015 budget year in an amount not to exceed \$358,320; and

THAT, the Finance Director is authorized to increase the annual purchase order to Petroleum Traders Corp. as needed with the monies reimbursed to the Village by outside users, and from other Public Works accounts via a budget transfer.

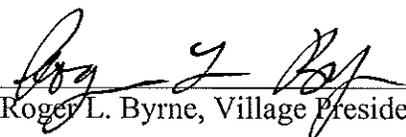
Dated the 15th day of April 2014

Adopted by roll call vote as follows:

AYES: 6 – Koch, Schwartz, Schultz, Hebda, Marquardt, Williams

NAYS: 0 - None

ABSENT AND NOT VOTING: 0 - None

  
Roger L. Byrne, Village President

PASSED: 04/15/2014

APPROVED: 04/15/2014

ATTEST: 04/16/2014

  
John Kalman, Village Clerk