

RESOLUTION 2014 - 081

**A RESOLUTION APPROVING AN AMENDMENT TO
THE INTERGOVERNMENTAL AGREEMENT BETWEEN
THE VILLAGE OF VERNON HILLS AND VERNON HILLS PARK DISTRICT
FOR THE PURCHASE OF PROPERTY LOCATED AT
700 LAKEVIEW PARKWAY, VERNON HILLS, ILLINOIS**

WHEREAS, the Village and the Park District entered into an intergovernmental agreement in order to achieve the continued operation of the programs and maintenance of the property at 700 Lakeview Parkway; and

WHEREAS, the Village agreed to provide funding in the form of a loan which enabled the Park District to purchase the property; and

WHEREAS, the Park District agreed to repay the loan over a specified period of time; and

WHEREAS, with the recent development of the Oaks of Vernon Hills development which will pay certain park donation fees, the Park District has agreed to accelerate the repayment of a portion of the loan to the Village in 2014 and 2015; and

WHEREAS, the Park District has provided a Letter Agreement which amends the Intergovernmental Agreement, said letter being attached in Exhibit A; and

WHEREAS, the Village agrees to the Amendments as proposed.

NOW, THEREFORE, BE IT RESOLVED by the Village President and Board of Trustees of the Village of Vernon Hills, Lake County, Illinois:

That the Village President is authorized to sign and the Village Clerk to attest to the amended Intergovernmental Agreement Between Village of Vernon Hills and Vernon Hills Park District, said Agreement being attached in Exhibit A, Regarding Purchase of the Vernon Hills YMCA Building and Property at 700 Lakeview Parkway, Vernon Hills, IL, subject to approval by the Village Attorney.

Dated the 6th day of May 2014

Adopted by roll call vote as follows:

AYES: 6 – Koch, Marquardt, Hebda, Schultz, Schwartz, Williams

NAYS: 0 - None

ABSENT AND NOT VOTING: 0 - None

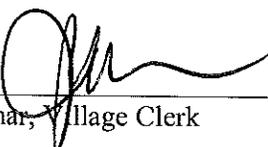


Roger Byrne
Village President

PASSED: 05/06/2014

APPROVED: 05/06/2014

ATTEST: 05/07/2014



John Kalmar, Village Clerk