

RESOLUTION 2014-105

A RESOLUTION AUTHORIZING THE TRANSFER OF \$29,000
FROM VARIOUS ADMINISTRATION AND COMMUNITY DEVELOPMENT
CONTRACTUAL SERVICES ACCOUNTS TO VARIOUS ADMINISTRATION AND
COMMUNITY DEVELOPMENT SALARY AND BENEFIT ACCOUNTS
TO COVER UNBUDGETED RETIREMENT RELATED COSTS

WHEREAS the Administration Finance Full-Time Salary Account requires a \$9,500 transfer in order to cover costs associated with a retirement from full-time status in March of 2014; and

WHEREAS, the Administration Manager's Office IMRF Account requires a \$7,500 transfer in order to cover costs associated with a retirement in January of 2014; and

WHEREAS, the Community Development Building IMRF Account requires a \$12,000 transfer in order to cover costs associated with a January transfer; and

WHEREAS, funds are available in various Administration and Community Development Contractual Services accounts to provide the funds needed for this transfer.

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Finance Director shall transfer the following amounts from the following accounts: \$5,000 from the Administration General Postage account (0101001-520020), \$10,000 from the Administration General Telephone account (0101001-520100), \$6,000 from the Administration Finance Property and Liability Insurance account (0101005-520720), \$5,000 from the Administration Cable Contractual Services Not Elsewhere Classified account (0101007-520990), \$3,000 from the Community Development Building Training and Conferences account (0106006-520420); and

THAT, the Finance Director shall transfer the following amounts to the following accounts: \$9,500 to the Administration Finance Full Time Salaries account (0101005-500010), \$7,500 to the Administration Manager's Office IMRF account (0101002-510060) and \$12,000 to the Community Development IMRF account (0106006-510060).

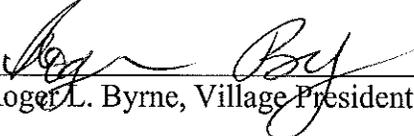
Dated the 3rd of June 2014

Adopted by roll call votes as follows:

AYES: 5 – Schwartz, Hebda, Schultz, Marquardt, Koch

NAYS: 0 - None

ABSENT AND NOT VOTING: 1- Williams



Roger L. Byrne, Village President

PASSED: 06/03/2014

APPROVED: 06/03/2014

ATTEST: 06/04/2014



John M. Kalmar, Village Clerk