

**RESOLUTION 2014-128**

**A RESOLUTION AMENDING BUDGET RESOLUTION 2013-057 TO INCREASE THE ADMINISTRATION FINANCE PROPERTY AND LIABILITY INSURANCE ACCOUNT BY \$64,884.10**

**WHEREAS**, Resolution 2014-113 authorized the payment of \$64,884.10 to Par Development LLC or its designee for reimbursement related to the Imprelis (DuPont) Claim Resolution in an amount not to exceed \$64,884.10; and

**WHEREAS**, Budget Resolution 2013-057 did not provide the budgetary authority for the expenditure of funds to reimburse Par Development LLC; and

**WHEREAS**, the Budget Resolution 2013-057 can be amended by increasing revenues and expenditures to pay the unbudgeted reimbursement costs.

**NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:**

**THAT** Budget Resolution 2013-057 is hereby amended to increase the General Fund Property and Liability Insurance Reimbursement Revenue Account (01-460150) and the Surety Bond, Property, Liability Insurance Account (0101005-520720) by \$64,884.10.

| REVENUES– General Fund                    | ORIGINAL | AMENDMENT   | REVISED     |
|---|----------|-------------|-------------|
| Property and Liability Ins Reimb. Account | \$3,500  | \$64,884.10 | \$68,384.10 |
| EXPENDITURES – General Fund               | ORIGINAL | AMENDMENT   | REVISED     |
| Administration - Finance                  |          |             |             |
| Surety Bond, Property, Liability Ins.     | \$4,000  | \$64,884.10 | \$68,884.10 |

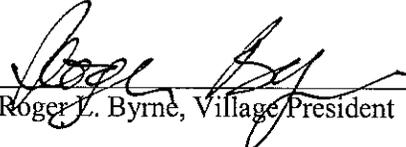
Dated this 15<sup>th</sup> day of July, 2014

Adopted by roll call vote as follows:

AYES: 6 – Koch, Schwartz, Hebda, Williams, Schultz, Marquardt

NAYS: 0 - None

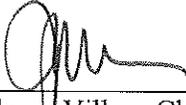
ABSENT AND NOT VOTING: 0 - None

  
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Roger L. Byrne, Village President

PASSED: 07/15/2014

APPROVED: 07/15/2014

ATTEST: 07/16/2014

  
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John Kalmar, Village Clerk