

RESOLUTION 2014-131

A RESOLUTION AUTHORIZING THE EXECUTION OF A SUPPLEMENTAL FINANCIAL SERVICES AGREEMENT BETWEEN THE VILLAGE OF VERNON HILLS AND SPEER FINANCIAL, INC.

WHEREAS, the Village of Vernon Hills, County of Lake, State of Illinois ("*the Village*") is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

WHEREAS, Speer Financial Inc. is a consulting firm specializing in municipal finance related matters and is a Municipal Advisor as such terms are defined within the Securities Exchange Act of 1934 ("*Speer*"); and

WHEREAS, the Village Board of Trustees approved an agreement with Speer Financial Inc. to provide professional services pertaining to municipal finance related matters on January 20, 1990 ("*original agreement*"); and

WHEREAS, the Village desires to retain the services of Speer to provide certain services relative to municipal finance related matters; and

WHEREAS, in accordance with the Dodd-Frank Wall Street Reform and Consumer Protection Act, the original agreement must be updated to reflect services to be provided and respective fees for service.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, as follows:

SECTION ONE: APPROVAL OF AGREEMENT. The Supplemental Financial Services Agreement by and between the Village and Speer shall be, and it is hereby, approved in a final form as attached in Exhibit A to this resolution.

SECTION TWO: EXECUTION OF AGREEMENT. The Village Manager shall be, and is hereby, authorized and directed to execute and attest, on behalf of the Village, the Supplemental Financial Services Agreement.

SECTION THREE: EFFECTIVE DATE. This Resolution shall be in full force and effect upon its passage and approval by a majority of the members of the Village Board.

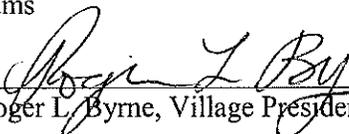
Dated this 19th day of August 2014

Adopted by roll call vote as follows:

AYES: 4 – Schwartz, Schultz, Marquardt, Koch

NAYS: 0 - None

ABSENT AND NOT VOTING: 2 – Hebda, Williams

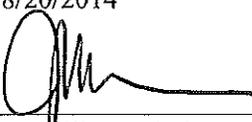


Roger L. Byrne, Village President

PASSED: 8/19/2014

APPROVED: 8/19/2014

ATTEST: 8/20/2014



John Kalmar, Village Clerk

EXHIBIT A: SUPPLEMENTAL FINANCIAL SERVICES AGREEMENT