

RESOLUTION 2015-011

**A RESOLUTION AUTHORIZING THE PAYMENT OF \$40,000 TO
KEMPER SPORTS MANAGEMENT FOR THE 2014 MANAGEMENT FEE
FOR THE VERNON HILLS MUNICIPAL GOLF COURSE**

WHEREAS, the Village's agreement with Kemper Sports Management (KSM) for the management of the Vernon Hills Municipal Golf Course stipulates that for Calendar Year 2014 KSM shall receive \$40,000 for the management fee unless profits exceed \$160,000; and

WHEREAS, the operating profits for the Vernon Hills Municipal Golf Course for Calendar Year 2014 did not exceed \$160,000; and

WHEREAS, the calendar year 2013 KSM management fee is \$40,000.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Finance Department is authorized to make a payment to KSM in the amount of \$40,000 prior to the payment appearing on the Invoice Approval Report.

Dated the 3rd of February 2015

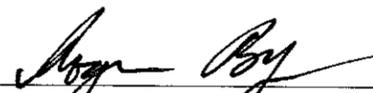
Adopted by roll call votes as follows:

AYES: 5 - Koch, Marquardt, Williams, Schultz, Hebda

NAYS: 0 - None

ABSENT AND NOT VOTING: 0 - None

ABSTAIN: 1 Schwartz



Village President

PASSED: 2/3/2015

APPROVED: 2/3/2015

ATTEST: 2/4/2015



Village Clerk

