

RESOLUTION 2015-020

**A RESOLUTION AUTHORIZING THE APPROVAL OF THE
CALENDAR YEAR 2015 MUNICIPAL GOLF COURSE BUDGET AS
PRESENTED BY KEMPER SPORTS MANAGEMENT**

WHEREAS, the management agreement between the Village and Kemper Sports Management requires Kemper to present a budget for each calendar year; and

WHEREAS, Kemper presented that agreement to the Committee of the Whole at the February 3, 2015 meeting; and

WHEREAS, the budget planned for \$472,734 of revenue, \$432,683 of operating expenses resulting in a net operating income of \$40,051; and

WHEREAS, the planned for \$25,000 of capital expenses and \$15,000 of debt service expenses.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Municipal Golf Course budget presented by Kemper Sports Management to the Committee of the Whole on February 3, 2015 is hereby approved.

Dated the 17th of February 2015

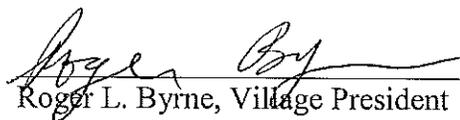
Adopted by roll call vote as follows:

AYES: 5 – Schultz, Marquardt, Koch, Byrne, Williams

NAYS: 0 – None

ABSTAIN: 1 - Schwartz

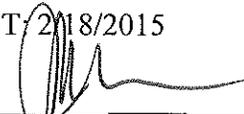
ABSENT AND NOT VOTING: 1 - Hebda


Roger L. Byrne, Village President

PASSED: 2/17/2015

APPROVED: 2/17/2015

ATTEST: 2/18/2015



John M. Kalmar, Village Clerk