

**RESOLUTION 2015-048**

A RESOLUTION AUTHORIZING THE AMENDING OF BUDGET RESOLUTION 2014-054 TO INCREASE THE CAPITAL SUB FUND BUDGET BASED ON UNANTICIPATED REVENUES AND TRANSFERRING BETWEEN ACCOUNTS IN THE CAPITAL SUBFUND IN ORDER FUND THE INCREASED COST OF VHAC LIGHTING AS AUTHORIZED IN RESOLUTION 2014-182

WHEREAS Resolution 2014-182 authorized the VHAC Lighting Project in an amount not to exceed \$300,000; and

WHEREAS, Budget Resolution 2014-054 budgeted \$250,000 for this project with \$135,000 of that amount coming from the Vernon Hills Park District and the Vernon Hills Soccer Club; and

WHEREAS, \$27,500 of the \$50,000 of unbudgeted costs are being funded by increased contributions from the Vernon Hills Park District and the Vernon Hills Soccer Club; and

WHEREAS, \$22,500 of the \$50,000 of unbudgeted costs can be funded through transfers within the Capital Sub Fund.

**NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:**

THAT, the Capital Sub Fund VHAC Acquisition/Construction of Structure Account (0209114-550030) is hereby increased by \$27,500; and

THAT, the Capital Sub Fund Grant Revenue Account (02-420100) is hereby increased by \$27,500; and

THAT \$20,000 is available in the Capital Sub Fund Street Scape Bike Path/Sidewalk Program Street Construction Account (0209096-550050) will be transferred to the Capital Sub Fund VHAC Acquisition/Construction of Structure Account (0209114-550030); and

THAT, \$2,500 is available in the Capital Sub Fund Engineering Storm Water Projects Engineering Account (0209111-550060) will be transferred to the Capital Sub Fund VHAC Acquisition/Construction of Structure Account (0209114-550030).

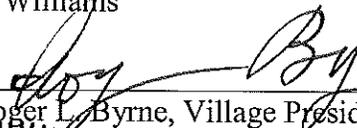
Dated this 8th day of April, 2015

Adopted by roll call vote as follows:

AYES: 4 - Hebda, Koch, Marquardt, Schultz

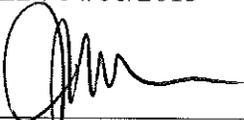
NAYS: 0 - None

ABSENT AND NOT VOTING: 2 - Schwartz, Williams

  
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Roger L. Byrne, Village President

PASSED: 04/08/2015

APPROVED: 04/08/2015

  
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John Kalmar, Village Clerk

