

RESOLUTION 2015-099

**A RESOLUTION AUTHORIZING AN AGREEMENT
WITH DEARBORN NATIONAL TO PROVIDE LIFE INSURANCE FOR
THE VILLAGE OF VERNON HILLS EMPLOYEE GROUP TERM LIFE INSURANCE PLAN**

WHEREAS, all professional service engagements, which require the expenditure of over \$20,000, require Board of Trustee approval; and

WHEREAS, the Village Board has determined that Dearborn National is well suited to act as the Village's insurance carrier on behalf of the Village of Vernon Hills Employee Life Insurance Plan; and

WHEREAS, the contract with Dearborn National may be extended for a third term at the same rate; and

WHEREAS, the Village Board has determined that Consumer Group Services of Illinois is well suited to act as the Village's Broker on behalf of the Village of Vernon Hills Employee Group Term Life Insurance Plan; and

WHEREAS, Consumer Group Services of Illinois recommends that the contract with Dearborn National be extended for a third term.

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT the Village Manager is authorized to extend the contract with Dearborn National as the insurance carrier for the Village of Vernon Hills Employee Life Insurance Plan and to execute life insurance premium payments not to exceed \$32,100 annually or proportionally greater, dependent upon any incremental increase due to the addition of new employees or increasing salaries, for the period of January 1, 2015 through December 31, 2015; and

THAT the Village is authorized to pay premium payments to Dearborn National at the monthly rate per thousand dollars of \$0.081 per employee for life insurance coverage and \$.03 per employee for accidental death and dismemberment coverage for the period of January 1, 2015 through December 31, 2015.

THAT the Finance Director is authorized to release this payment prior to its appearance on an invoice approval report.

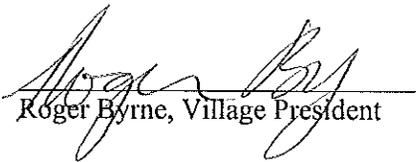
Dated the 19th of May 2015

Adopted by roll call vote as follows:

AYES: 5 – Hebda, Marquardt, Koch, Schwartz, Williams

NAYS: 0 - None

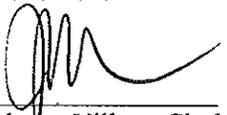
ABSENT AND NOT VOTING: 1 - Schultz


Roger Byrne, Village President

PASSED: 5/19/2015

APPROVED: 5/19/2015

ATTEST: 5/20/2015


John M. Kalmar, Village Clerk