

RESOLUTION 2015 - 167

A RESOLUTION APPOINTING NICOLE LARSON TO SERVE AS THE PLAN ADMINISTRATOR FOR THE VILLAGE'S GREAT WEST RETIREMENT SERVICES DEFERRED COMPENSATION PLAN

WHEREAS, the Village's Finance Director Position will be vacated effective January 6, 2016; and

WHEREAS, the Finance Director currently serves as the Plan administrator for the Village's Great West Retirement Services ("*Great West*") Deferred Compensation plan; and

WHEREAS, on November 3, 2015, the Village Board approved the appointment of Nicole Larson to serve as the Finance Director effective January 7, 2016; and

WHEREAS, the Village Board has determined that appointing Nicole Larson to serve as the Deferred Compensation Plan Administrator to avoid any gaps in the position will serve and be in the best interest of the Village; and

WHEREAS, as the Plan administrator, Nicole Larson shall receive reports, notices, etc. from Great West, shall cast, on behalf of the Village, any required votes, may delegate any administrative duties related to the Plan to appropriate departments and execute all necessary agreements with the Great West incidental to the administration of the plan;

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

SECTION ONE: RECITALS. The foregoing recitals are incorporated into, and made a part of, this Resolution as findings of the Village Board.

SECTION TWO: APPROVAL OF APPOINTMENT. The appointment of Nicole Larson as the Plan Administrator and authorized signatory of the Village's Great West Plan shall be, and is hereby, approved.

SECTION THREE: EXECUTION OF AGREEMENT. The Village Manager and the Village Clerk shall be, and they are hereby, authorized and directed to execute and attest, on behalf of the Village, the necessary forms required by Great West to certify the appointment of Nicole Larson as the Plan Administrator.

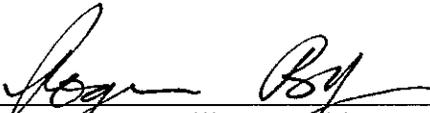
SECTION FOUR: EFFECTIVE DATE: This Resolution shall be in full force and effect upon its passage and approval by a majority of the members of the Village Board.

Dated the 17th of November 2015

Adopted by roll call vote as follows:

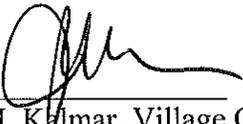
AYES: 5 Hebda, Schultz, Marquardt, Koch, Grieb

NAYS: 0 - None
ABSENT AND NOT VOTING: 1 - Williams



Roger Byrne, Village President

PASSED: 11/17/2015
APPROVED: 11/17/2015
ATTEST: 11/18/2015



John M. Kalmar, Village Clerk