

RESOLUTION 2015-168

JOINT RESOLUTION AUTHORIZING THE VILLAGE OF VERNON HILLS AND  
COUNTY OF LAKE TO EXECUTE THE CUNEO MANSION AND GARDENS  
PRESERVATION AND CAMPUS DEVELOPMENT AGREEMENT

WHEREAS, Loyola University ("Loyola") is the owner of approximately ninety-seven acres of land ("Property") that was formerly known as the Cuneo estate, which Property includes the Cuneo mansion and gardens; and

WHEREAS, since acquiring the Property in 2010, Loyola has invested substantial sums of money in an effort to preserve the Cuneo mansion and gardens; and

WHEREAS, Loyola has also invested substantial sums of money to develop new facilities on the Property to serve as a Lake County campus for Loyola University; and

WHEREAS, Loyola is not in a financial position to invest all the funds necessary to complete the maintenance and repair work required to preserve and maintain the Cuneo mansion and gardens; and

WHEREAS, Loyola is seeking to sell approximately fifty three (53) acres of the Property in order to utilize proceeds from the sale to continue the necessary repairs and maintenance of the Cuneo mansion and gardens; and

WHEREAS, the Village and County of Lake are desirous of preserving the Cuneo mansion and gardens; and

WHEREAS, the Village and County have the legal power and authority to enter into this Agreement pursuant to the provisions of Article VII, Section 10 of the Illinois Constitution of 1970; and the Illinois Intergovernmental Cooperation Act, 5 ILCS 220/1 et seq., and other provisions of law.

NOW, THEREFORE, BE IT RESOLVED by the Village President and Board of Trustees of the Village of Vernon Hills, Lake County, Illinois and the County Board of Lake County, Illinois that:

The Village President and Village Board of Trustees hereby approve the preservation agreement as and for the Cuneo Mansion and Gardens Preservation and Campus Development Agreement, and authorizes and directs the President and Village Clerk to execute and attest said agreement in substantially the form as is attached hereto as Exhibit A.

The County Board of Lake County hereby approves the preservation agreement as and for the Cuneo Mansion and Gardens Preservation and Campus Development Agreement, and authorizes and directs the Chairman of the County Board and County Clerk to execute and attest said agreement in substantially the form as is attached hereto as Exhibit A.

Dated the 17th of November 2015

Adopted by roll call vote as follows:

AYES: 5 Hebda, Schultz, Marquardt, Koch, Grieb

NAYS: 0 - None

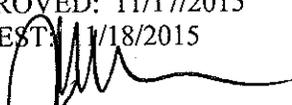
ABSENT AND NOT VOTING: 1 - Williams

  
Roger Byrne, Village President

PASSED: 11/17/2015

APPROVED: 11/17/2015

ATTEST: 11/18/2015

  
John M. Kalmar, Village Clerk