

RESOLUTION 2015 -176
AUTHORIZING EXECUTION OF THE FOURTH AMENDMENT
TO THE COMMUTER STATION DEVELOPMENT AGREEMENT
BETWEEN THE VILLAGE OF VERNON HILLS AND METRA

Whereas, the Village and Metra entered into the Commuter Station Development Agreement for the construction, operation, and maintenance of the Vernon Hills commuter rail station, parking area, and related facilities; and

Whereas, the Agreement is for a 20 year term, expiring August 18, 2016; and

Whereas, pursuant to the terms of the Second Amendment to Agreement, Lease for Location of Fixed Facilities, the Village subleases a portion of the Wisconsin Central right-of-way for the construction, operation, and maintenance of the Vernon Hills commuter station; and

Whereas, the term of the sublease is 20 years, expiring July 28, 2016; and

Whereas, provisions of the Agreement and Amendment allow the Village to renew both, for an additional 10 year term, by giving written notice thereof at least 90 days prior to the expiration of the 20 year terms.

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS.

That the Village President is authorized to execute Amendment No. 4 to the Commuter Station Development Agreement, which will renew and extend the terms of the Development Agreement and Sublease Agreement until August 18, 2026.

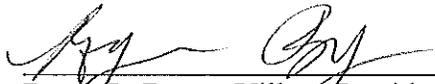
Dated the 8th day of December 2015

Adopted by roll call vote as follows:

AYES: 6 – Hebda, Koch, Marquardt, Williams, Grieb, Schultz

NAYS: 0 - None

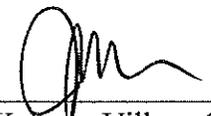
ABSENT AND NOT VOTING: 0 - None


Roger L. Byrne, Village President

PASSED: 12/8/2015

APPROVED: 12/8/2015

ATTEST: 12/9/2015



John M. Kalmar, Village Clerk

