

RESOLUTION 2016-160

A RESOLUTION AUTHORIZING AN AGREEMENT WITH THE ILLINOIS COUNTIES RISK MANAGEMENT TRUST TO PROVIDE INSURANCE COVERAGE FOR CALENDAR YEAR 2017 FOR AN AMOUNT NOT TO EXCEED \$246,511

WHEREAS, the Village of Vernon Hills ("*Village*") must maintain general liability, property and automotive insurance ("*insurance coverage*"), and

WHEREAS, the Village sought an a quote from three carriers for this insurance coverage, and

WHEREAS, the Village Board of the Village of Vernon Hills ("*Village Board*") finds it to be in the best interest of the municipality to obtain insurance coverage from the Illinois Counties Risk Management Trust ("*ICRMT*"), and

WHEREAS, premiums for this insurance coverage is \$246,511, plus deductibles on claims submitted; and

WHEREAS, the Village Board has determined that it is in the best interest of the Village to bind coverage with ICRMT for the 2017 coverage year.

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

SECTION 1: AUTHORIZATION OF AGREEMENT: The Village Manager shall be, and is hereby, authorized to execute documents required to bind insurance coverage with the Illinois Counties Risk Management Trust, approved in substantially the form attached to this Resolution as Exhibit A, and as approved by the Village's Corporation Counsel.

SECTION 2: AUTHORIZATION OF PAYMENT: The Village Manager is authorized to commit the Village to make payments to Illinois Counties Risk Management Trust in the amount of \$246,511, or proportionately greater, to issue payments for insurance deductibles.

SECTION 3: AUTHORIZATION TO RELEASE PAYMENT: The Finance Director is authorized to issue payment to the Illinois Counties Risk Management Trust in the amount of \$246,511 and release the payment prior to it appearing on the Board Invoice Approval List.

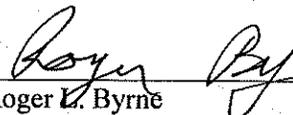
Dated the 13th day of December, 2016

Adopted by roll call vote as follows:

AYES: 6 – Koch, Grieb, Schultz, Marquardt, Williams, Hebda

NAYS: 0 - None

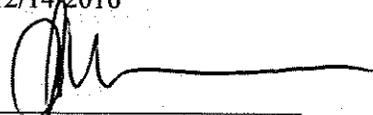
ABSENT AND NOT VOTING: 0 - None


Roger L. Byrne
Village President

PASSED: 12/13/2016

APPROVED: 12/13/2016

ATTEST: 12/14/2016


John M. Kalmar
Village Clerk

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EXHIBIT A: ILLINOIS COUNTIES RISK MANAGEMENT PROPOSAL, TERMS AND
CONDITIONS