

VILLAGE OF VERNON HILLS

ORDINANCE 2017-082

AN ORDINANCE AUTHORIZING FIRST AMERICAN BANK PRIME GOVERNMENT
FUND AS AN AUTHORIZED DEPOSITORY AND ESTABLISHING AUTHORIZED
SIGNATORIES FOR THE ACCOUNT

THE 20th DAY OF JUNE 2017

Published in pamphlet form by the Authority of the
President and Board of Trustees of the Village of
Vernon Hills, Lake County, Illinois, this 21st Day
of June 2017

AFFIDAVIT OF SERVICE

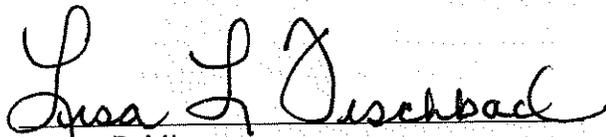
STATE OF ILLINOIS)
)
COUNTY OF LAKE)

I, JOHN M. KALMAR, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE NO. 2017-082 - AN ORDINANCE AUTHORIZING FIRST AMERICAN BANK PRIME GOVERNMENT FUND AS AN AUTHORIZED DEPOSITORY AND ESTABLISHING AUTHORIZED SIGNATORIES FOR THE ACCOUNT TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM JUNE 21, 2017 TO JULY 3, 2017.

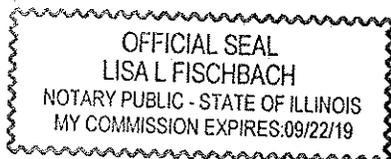


John M. Kalmar, Village Clerk

SUBSCRIBED AND SWORN TO BEFORE
THIS 21st DAY OF JUNE 2017



Notary Public



**VILLAGE OF VERNON HILLS
ORDINANCE NO. 2017-082**

AN ORDINANCE AUTHORIZING FIRST AMERICAN BANK PRIME GOVERNMENT FUND AS AN AUTHORIZED DEPOSITORY AND ESTABLISHING AUTHORIZED SIGNATORIES FOR THE ACCOUNT

WHEREAS, the Village of Vernon Hills, County of Lake, State of Illinois (*"the Village"*) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

WHEREAS, the Village's ordinances and investment policy direct the passage of an ordinance by the President and Village Board of Trustees (*"Village Board"*) to approve financial institutions eligible to provide investment and depository services to the Village; and

WHEREAS, First American Bank has been established by the President and Village Board of Trustees (*"Village Board"*) as an authorized financial institution for depository services; and

WHEREAS, the Village Board desires to authorize the deposit of funds into the First American Money Market account (*"Money Market Account"*); and

WHEREAS, the Village Finance Director/Treasurer is required as a signatory on all Village Accounts; and

WHEREAS, financial institutions require that the Village Board adopt an ordinance to designate those persons who are authorized signatories, including the Treasurer, for any disbursement of funds deemed payable by the Village.

NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

SECTION ONE: AUTHORIZATION FOR ACCOUNT: The Finance Director shall be, and is hereby, authorized to execute any and all documents required to open a Public Funds Premium Yield Money Market Account with First American Bank.

SECTION TWO: AUTHORIZED SIGNATORIES: Two of the following signatures shall be, and are hereby, required on all Village checks drawn on the Public Funds Premium Yield Money Market Account:

Roger L. Byrne, Village President
John Kalmar, Village Manager/Village Clerk
Joseph Carey, Assistant Village Manager
Nicole Larson, Finance Director/Treasurer
Brian Bourdeau, Assistant to the Finance Director/Treasurer

SECTION 3: EFFECTIVE DATE: This Ordinance shall be in full force and effect from its passage and approval.

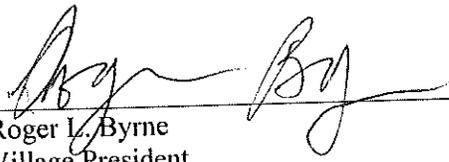
SECTION 4: ORDINANCE NUMBER: This Ordinance shall be known as Ordinance Number 2017-082

Dated the 20th of June, 2017

(Signature page follows)

Adopted by roll call votes as follows:

AYES: 6 – Koch, Marquardt, Hebda, Schultz, Oppenheim, Takaoka
NAYS: 0 - None
ABSENT AND NOT VOTING: 0 - None



Roger L. Byrne
Village President

PASSED: 6/20/2017
APPROVED: 6/20/2017
ATTEST: 6/21/2017



John M. Kalmar
Village Clerk