

VILLAGE OF VERNON HILLS

ORDINANCE NO. 2019-115

AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR TO AMEND THE
FY2018/19 MELLODY FARM TAX INCREMENT FUND BUDGET IN THE AMOUNT OF
\$3,060,325 FOR THE REIMBURSEMENT OF CONSTRUCTION PAYMENTS FOR THE
MELLODY FARM TAX INCREMENT PROJECT

THE 16th DAY OF JULY 2019

Published in pamphlet form by the Authority of the
President and Board of Trustees of the Village of
Vernon Hills, Lake County, Illinois, this
16th Day of July 2019

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THE MELLODY FARM TAX INCREMENT PROJECT**

WHEREAS, Bond Ordinance number 2017-065 provided \$20,000,000 for the reimbursement of construction payments for the Melody Farm Tax Increment Project; and

WHEREAS, \$3,060,325 of that amount of bond proceeds should have been budgeted for FY2018/19 based on the timing of the project; and

WHEREAS, those bond proceeds are held in escrow by Chicago Title & Trust Company for this purpose; and

WHEREAS, Budget Ordinance number 2018-071 needs to be amended to provide for this budgetary authorization.

NOW THEREFORE BE IT ORDAINED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS: THAT the Finance Director/Treasurer is authorized to increase the FY2018/19 Melody Farm Tax Increment District Fund budget by \$3,060,325 to provide for the expenses of the project in FY2018/19.

Dated this 16th day of July 2019

Adopted by roll call vote as follows:

AYES: 5 – Brown, Schultz, Marquardt, Koch, Oppenheim

NAYS: 0 - None

ABSENT AND NOT VOTING: 2 – Takaoka, Byrne



Thom Koch, Village President Pro Tem

PASSED: 07/16/2019

APPROVED: 07/16/2019

ATTEST: 07/16/2019



Mark Fleischhauer, Village Clerk

AFFIDAVIT OF SERVICE

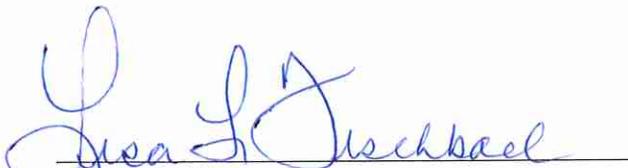
STATE OF ILLINOIS)
)
COUNTY OF LAKE)

I, MARK FLEISCHHAUER, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE NO. 2019-115 - AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR TO AMEND THE FY2018/19 MELLODY FARM TAX INCREMENT FUND BUDGET IN THE AMOUNT OF \$3,060,325 FOR THE REIMBURSEMENT OF CONSTRUCTION PAYMENTS FOR THE MELLODY FARM TAX INCREMENT PROJECT TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM JULY 16 TO JULY 30, 2019.



Mark Fleischhauer
Village Clerk

SUBSCRIBED AND SWORN TO BEFORE
THIS 16th DAY OF JULY 2019



Notary Public

