

VILLAGE OF VERNON HILLS

ORDINANCE NO. 2019-116

AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR TO AMEND THE
FY2018/19 GENERAL PURPOSE BUDGET IN THE AMOUNT OF \$760,000 FOR THE
ADVANCED REFUNDING OF THE VILLAGE OF VERNON HILLS ALTERNATE
REVENUE REFUNDING BONDS OF 2005 MATURING ON MARCH 30, 2020 AND
MARCH 30, 2021

THE 16th DAY OF JULY 2019

Published in pamphlet form by the Authority of the
President and Board of Trustees of the Village of
Vernon Hills, Lake County, Illinois, this
16th Day of July 2019

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WHEREAS, Ordinance number 2019-035 authorized the advanced refunding of the Village issued Alternate Revenue Refunding Bonds of 2005; and

WHEREAS, higher than expected base sales tax revenues by \$160,000, home rule sales tax revenues by \$500,000, and use tax revenues by \$100,000 provided the resources for this advanced refunding; and

WHEREAS, FY2018/19 Budget Ordinance number 2018-071 needs to be amended to increase the General purpose budget to provide for this advance refunding.

NOW THEREFORE BE IT ORDAINED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS: THAT the Finance Director/Treasurer is authorized to increase the FY2018/19 General purpose debt service budget by \$760,000 to provide for the advanced refunding of the Alternate Revenue Refunding Bonds of 2005.

Dated this 16th day of July 2019

Adopted by roll call vote as follows:

AYES: 5 – Brown, Schultz, Marquardt, Koch, Oppenheim

NAYS: 0 - None

ABSENT AND NOT VOTING: 2 – Takaoka, Byrne



Thom Koch, Village President Pro Tem

PASSED: 07/16/2019
APPROVED: 07/16/2019
ATTEST: 07/16/2019



Mark Fleischhauer, Village Clerk

STATE OF ILLINOIS)
)
COUNTY OF LAKE)

CERTIFICATE

I, MARK FLEISCHHAUER, CERTIFY THAT I AM THE DULY APPOINTED AND ACTING VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS. I FURTHER CERTIFY THAT ON JULY 16, 2019, THE CORPORATE AUTHORITIES OF SUCH MUNICIPALITY PASSED AND APPROVED ORDINANCE NO. 2019-116 - AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR TO AMEND THE FY2018/19 GENERAL PURPOSE BUDGET IN THE AMOUNT OF \$760,000 FOR THE ADVANCED REFUNDING OF THE VILLAGE OF VERNON HILLS ALTERNATE REVENUE REFUNDING BONDS OF 2005 MATURING ON MARCH 30, 2020 AND MARCH 30, 2021.

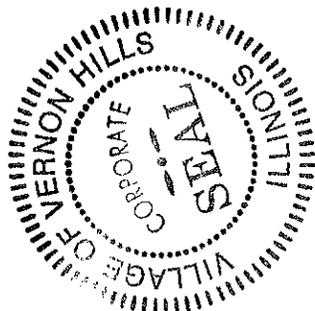
THE PAMPHLET FOR ORDINANCE NO. 2019-116 INCLUDING THE ORDINANCE AND A COVER SHEET THEREOF, WAS PREPARED, AND A COPY DATED JULY 16, 2019 AND CONTINUING FOR AT LEAST TEN DAYS THEREAFTER. COPIES OF SUCH ORDINANCE WERE ALSO AVAILABLE FOR PUBLIC INSPECTION UPON REQUEST IN THE OFFICE OF THE VILLAGE CLERK.

DATED IN VERNON HILLS, ILLINOIS, THIS 16TH DAY OF JULY 2019



Mark Fleischhauer
Village Clerk

SEAL



AFFIDAVIT OF SERVICE

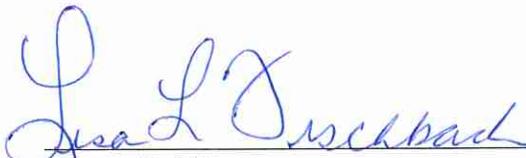
STATE OF ILLINOIS)
)
COUNTY OF LAKE)

I, MARK FLEISCHHAUER, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE NO. 2019-116 - AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR TO AMEND THE FY2018/19 GENERAL PURPOSE BUDGET IN THE AMOUNT OF \$760,000 FOR THE ADVANCED REFUNDING OF THE VILLAGE OF VERNON HILLS ALTERNATE REVENUE REFUNDING BONDS OF 2005 MATURING ON MARCH 30, 2020 AND MARCH 30, 2021 TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM JULY 16 TO JULY 30, 2019.



Mark Fleischhauer
Village Clerk

SUBSCRIBED AND SWORN TO BEFORE
THIS 16th DAY OF JULY 2019



Notary Public

