

VILLAGE OF VERNON HILLS

ORDINANCE NO. 2020-073

AN ORDINANCE AUTHORIZING THE VILLAGE OF VERNON HILLS TO  
CONTRIBUTE \$2,622,000 TO THE POLICE PENSION FUND FOR FISCAL YEAR 2020/21

THE 19<sup>th</sup> DAY OF MAY 2020

Published in pamphlet form by the Authority of the  
President and Board of Trustees of the Village of  
Vernon Hills, Lake County, Illinois, this  
19<sup>th</sup> Day of May 2020

**VILLAGE OF VERNON HILLS  
ORDINANCE 2020-073**

**AN ORDINANCE AUTHORIZING THE VILLAGE OF VERNON HILLS TO CONTRIBUTE  
\$2,622,000 TO THE POLICE PENSION FUND FOR FISCAL YEAR 2020/21**

**WHEREAS**, the Village of Vernon Hills, County of Lake, State of Illinois (*"the Village"*) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

**WHEREAS**, the Village contracts with Lauterbach & Amen LLP (*"the actuary"*) for professional actuarial services for the Vernon Hills Police Pension Fund; and

**WHEREAS**, the actuary has determined that the Village's Annual Required Contribution for FY 2020/21 is \$2,622,000; and

**WHEREAS**; Budget Ordinance 2020-050 provides for the Village contribution to the Police Pension Fund; and

**WHEREAS**, expenditures over \$25,000 require Board of Trustees approval.

**NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF  
TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:**

**SECTION 1: EXECUTION OF PURCHASE ORDER:** The Finance Director is hereby authorized to execute all required documents to make a pension contribution to the Village of Vernon Hills Police Pension Fund in an amount not to exceed \$2,622,000.

**SECTION 2: AUTHORIZATION & RELEASE OF PAYMENT:** The Finance Director is hereby authorized to make payment to the Vernon Hills Police Pension Fund in an amount not to exceed \$2,622,000.

**SECTION 3: EFFECTIVE DATE:** This Ordinance shall be in full force and effect from its passage and approval.

**SECTION 4: ORDINANCE NUMBER:** This Ordinance shall be known as Ordinance Number 2020-073.

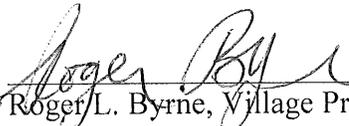
Dated the 19<sup>th</sup> of May 2020

Adopted by roll call votes as follows:

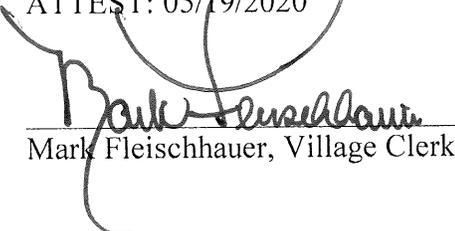
AYES: 7 - Byrne, Schultz, Oppenheim, Takaoka, Brown, Marquardt, Koch

NAYS: 0 - None

ABSENT AND NOT VOTING: 0 - None

  
\_\_\_\_\_  
Roger L. Byrne, Village President

PASSED: 05/19/2020  
APPROVED: 05/19/2020  
ATTEST: 05/19/2020

  
\_\_\_\_\_  
Mark Fleischhauer, Village Clerk



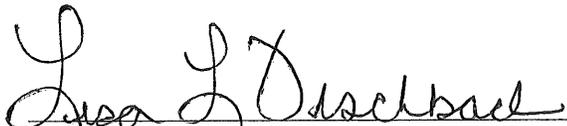
AFFIDAVIT OF SERVICE

STATE OF ILLINOIS     )  
                                  )  
COUNTY OF LAKE     )

I, MARK FLEISCHHAUER, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE NO. 2020-073 - AN ORDINANCE AUTHORIZING THE VILLAGE OF VERNON HILLS TO CONTRIBUTE \$2,622,000 TO THE POLICE PENSION FUND FOR FISCAL YEAR 2020/21.

  
\_\_\_\_\_  
Mark Fleischhauer  
Village Clerk

SUBSCRIBED AND SWORN TO BEFORE  
THIS 2<sup>ND</sup> DAY OF JUNE 2020

  
\_\_\_\_\_  
Notary Public

