

RESOLUTION 2013-073

A RESOLUTION AUTHORIZING APPROVAL OF EXPENDITURES TO PETROLEUM TRADERS CORP. FOR THE PURCHASE OF GASOLINE AND DIESEL FUEL WITHIN THE 2013/2014 BUDGET YEAR IN AN AMOUNT NOT TO EXCEED \$308,000

WHEREAS, the Village is currently under contract with Petroleum Traders Corp. who is the Village's fuel supplier; and

WHEREAS, the Village Board approved the 2013/14 budget which delineates \$202,930 for the purchase of gasoline and diesel fuel in account 0102040-530140 for the Village's use which is equivalent to approximately 61,000 gallons; and

WHEREAS, Community School District #128, Cook Memorial Library, Countryside Fire Protection District, and the MEG Unit all purchase fuel from the Village; and

WHEREAS, each outside user is charged an additional \$.08 per gallon surcharge that is reimbursed back to the Village, and full reimbursements; including surcharges, are deposited into account 0102040-530140 to cover costs for fuel purchases exceeding \$202,930; and

WHEREAS, an additional \$105,070 is being anticipated for the cost of fuel that will be purchased (above the budgeted 61,000 gallons for Village use) for use by outside users during the fiscal year; and also taking in consideration that fuel prices will fluctuate; and

WHEREAS, all expenditures and purchases over \$20,000 require Board of Trustees approval.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Village Manager and Finance Director are authorized to execute payments to Petroleum Traders Corp. for the purchase of gasoline and diesel fuel within the 2013/2014 budget year in an amount not to exceed \$308,000; and

THAT, the Finance Director is authorized to increase the annual purchase order to Al Warren Oil Co., Inc. as needed with the monies reimbursed to the Village by outside users, and from other Public Works accounts via a budget transfer.

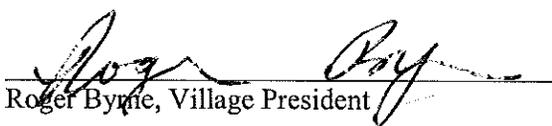
Dated the 7th of May, 2013

Adopted by roll call votes as follows:

AYES: 6 - Koch, Marquardt, Schultz, Schwartz, Williams, Hebda

NAYS: 0 - None

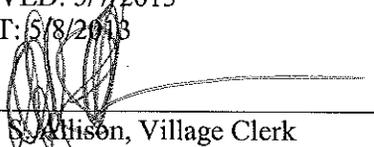
ABSENT AND NOT VOTING: 0 - None


Roger Byrne, Village President

PASSED: 5/7/2013

APPROVED: 5/7/2013

ATTEST: 5/8/2013


Michael S. Addison, Village Clerk