

**RESOLUTION 2012-005**

**A RESOLUTION AUTHORIZING THE PAYMENT OF \$37,500 TO KEMPER SPORTS MANAGEMENT FOR THE 2011 MANAGEMENT FEE FOR THE VERNON HILLS MUNICIPAL GOLF COURSE**

WHEREAS, the Village's agreement with Kemper Sports Management (KSM), for the management of the Vernon Hills Municipal Golf Course stipulates that for Calendar Year 2011 KSM shall receive \$37,500 for the management fee unless profits exceed \$152,500; and

WHEREAS, the operating profits for the Vernon Hills Municipal Golf Course for Calendar Year 2011 did not exceed \$152,500; and

WHEREAS, the calendar year 2011 KSM management fee is \$37,500;

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Finance Department is authorized to make a payment to KSM in the amount of \$37,500, prior to the payment appearing on the Invoice Approval Report.

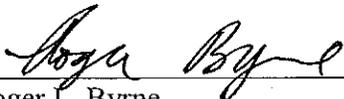
Dated the 24<sup>th</sup> of January, 2012

Adopted by roll call vote as follows:

AYES: 6 – Koch, Marquardt, Schultz, Schwartz, Hebda, Williams

NAYS: 0 - None

ABSENT AND NOT VOTING: 0 - None

  
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Roger L. Byrne  
Village President

PASSED: 1/24/2012

APPROVED: 1/24/2012

ATTEST: 1/25/2012

  
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Michael S. Hansen  
Village Clerk

