

**VILLAGE OF VERNON HILLS
RESOLUTION 2023-007**

**A RESOLUTION AUTHORIZING SIGNATORIES FOR THE BANK ACCOUNTS AND
APPROVED DEPOSITORIES OF THE VILLAGE OF VERNON HILLS**

WHEREAS, the Village of Vernon Hills, County of Lake, State of Illinois (Village) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

WHEREAS, the Village Board wishes to update the approved depositories for the Village to include the following: First American Bank; Inland Northwest Bank (formerly Illinois National Bank); US Bank; Illinois Metropolitan Investment Fund (IMET); Fifth Third Bank; Morgan Stanley; BMO Harris, and The Illinois Funds; and

WHEREAS, financial institutions require the Village Board to adopt a resolution designating those who are authorized signatories for the deposit of Village funds and/or for the periodic disbursement of funds deemed payable by the Village; and

WHEREAS, the Village Board wishes to update the authorized signatories to include the following:

Roger Byrne, Village President
Kevin Timony, Village Manager
Jonathan Petrillo, Assistant Village Manager
Thomas Lyons, Finance Director/Treasurer
Kathy Moore (Vernon Hills Days account only)

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, as follows:

SECTION 1: AUTHORIZATION OF UPDATES TO SIGNATORIES - The signatories noted above are hereby approved, and the Finance Director/Treasurer is hereby authorized to execute any and all required documents to update the records at the authorized depositories.

SECTION 2: EFFECTIVE DATE - This Resolution shall be in full force and effective February 22, 2023.

SECTION 3: RESOLUTION NUMBER - This Resolution shall be known as Resolution Number 2023-007.

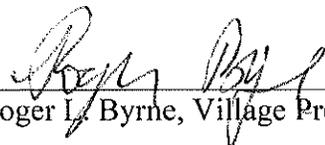
Dated the 21st of February, 2023.

Adopted by roll call votes as follows:

AYES: 6 –Schenk, Forster, Marquardt, Oppenheim, Byrne, Koch

NAYS: 0 – None

ABSENT AND NOT VOTING: 1 – Takaoka

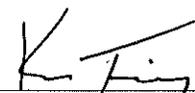


Roger L. Byrne, Village President

PASSED: 02/21/2023

APPROVED: 02/21/2023

ATTEST: 02/21/2023



Kevin Timony, Village Clerk

