

RESOLUTION 2011-020

A RESOLUTION AMENDING RESOLUTION 2011-007 AUTHORIZING AN ADDITIONAL PAYMENT TO COOK MEMORIAL LIBRARY DISTRICT IN THE AMOUNT OF \$700 FOR INTEREST EARNED ON THE \$200,000 GRANT MONIES THAT THE VILLAGE RECEIVED FROM THE ILLINOIS DEPARTMENT OF COMMERCE AND ECONOMIC OPPORTUNITY FOR GRANT 08-203864 USED FOR THE DEVELOPMENT OF THE STORM WATER DETENTION POND AT THE ASPEN COOK MEMORIAL LIBRARY SITE

WHEREAS, the Village of Vernon Hills received \$200,000 in grant money from the Illinois Department of Commerce and Economic Opportunity under Grant #08-203864 for the development of the Storm Water Detention Pond at the Aspen Cook Memorial Library site; and

WHEREAS, \$168,558 of Cook Memorial Library District funds were used to install the necessary grant improvements; and

WHEREAS, Resolution 2011-007 was approved on January 18, 2011 to allow reimbursement to the library district in the amount of \$168,558; and

WHEREAS, the interest earned of \$700 by the Village was not included in the payment of \$168,558 to Cook Memorial Library District, but should have been; and

WHEREAS, an additional purchase order is needed in the amount of \$700 payable to Cook Memorial Library District for reimbursement by the Village of Vernon Hills utilizing the interest earned from the grant money received through Grant 08-203864; and

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Finance Director is authorized to process a purchase order to Cook Memorial Library District in the amount of \$700; and the Village Manager is authorized to execute payment.

Dated the 1st day of March 2011.

Adopted by roll call vote as follows:

AYES: 5 – Schultz, Schwartz, Koch, Hebda, Marquardt

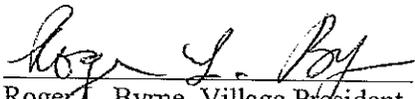
NAYS: 0 - None

ABSENT AND NOT VOTING: 1 - Williams

PASSED: 3/1/2011

APPROVED: 3/1/2011

ATTEST: 3/2/2011


Roger L. Byrne, Village President


Michael Allison, Village Clerk

