

**VILLAGE OF VERNON HILLS
RESOLUTION 2023-017**

**A RESOLUTION AUTHORIZING FINANCIAL INSTITUTIONS THAT PROVIDE
SAFEKEEPING SERVICES OR TRANSACT INVESTMENT ACTIVITIES WITH THE
VILLAGE OF VERNON HILLS**

WHEREAS, the Village of Vernon Hills, County of Lake, State of Illinois (Village) is a duly organized and existing Home Rule municipality and unit of local government pursuant Article VII, Section 6 of the Illinois Constitution of 1970 ; and the laws of the State of Illinois; and

WHEREAS, the Village has established an Investment Policy, approved by the Village Board via resolution 2010-092; and that policy provides for the Village Finance Director/Treasurer to present a resolution for consideration by the Village Board listing all financial institutions authorized to provide safekeeping services or transact investment activities with the Village of Vernon Hills; and

WHEREAS, the resolution, for investment purposes, shall include a listing of broker/dealers and commercial banks to be considered for approval by the Village Board; and

WHEREAS, the Village Board wishes to supplement the approved financial institutions authorized to provide safekeeping services or transact investment activities with the Village of Vernon Hills to include the following:

Safekeeping/Custodial Services
U.S. Bank, N.A. (Current)

Broker/Dealers
Mutual Securities, Inc.(Current)
Fifth Third Securities, Inc. (Current)
Piper Sandler & Co. (New)
Stifel (New)

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, as follows:

SECTION 1: AUTHORIZATION OF UPDATES TO APPROVED FINANCIAL INSTITUTIONS – The financial institutions noted below are hereby approved, in addition to the financial institutions previously approved by the Village Board, and the Finance Director/Treasurer is hereby authorized to execute any and all required documents to update the records at these authorized financial institutions:

Safekeeping/Custodial Services
U.S. Bank, N.A. (Current)

Broker/Dealers
Mutual Securities, Inc.(Current)
Fifth Third Securities, Inc. (Current)
Piper Sandler & Co. (New)
Stifel (New)

SECTION 2: EFFECTIVE DATE - This Resolution shall be in full force and effective April 18, 2023.

SECTION 3: RESOLUTION NUMBER - This Resolution shall be known as Resolution Number 2023-017.

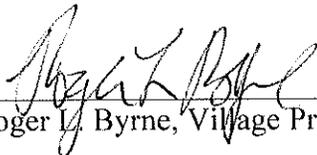
Dated the 18th of April, 2023.

Adopted by roll call votes as follows:

AYES: 5 – Schenk, Oppenheim, Forster, Byrne, Marquardt

NAYS: 0 - None

ABSENT AND NOT VOTING: 2 – Koch, Takaoka

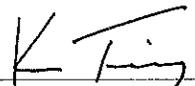


Roger L. Byrne, Village President

PASSED: 04/18/2023

APPROVED: 04/18/2023

ATTEST: 04/18/2023



Kevin Timony, Village Clerk

