

**VILLAGE OF VERNON HILLS  
RESOLUTION 2023-045**

**A RESOLUTION AUTHORIZING FINANCIAL INSTITUTIONS THAT PROVIDE  
SAFEKEEPING SERVICES OR TRANSACT INVESTMENT ACTIVITIES WITH THE  
VILLAGE OF VERNON HILLS**

**WHEREAS**, the Village of Vernon Hills, County of Lake, State of Illinois (Village) is a duly organized and existing Home Rule municipality and unit of local government pursuant to Article VII, Section 6 of the Illinois Constitution of 1970; and the laws of the State of Illinois; and

**WHEREAS**, the Village has established an Investment Policy, approved by the Village Board via resolution 2023-019; and that policy provides for the Village Finance Director/Treasurer to present a resolution for consideration by the Village Board listing all financial institutions authorized to provide safekeeping services or transact investment activities with the Village of Vernon Hills; and

**WHEREAS**, the resolution, for investment purposes, shall include a listing of broker/dealers and commercial banks to be considered for approval by the Village Board; and

**WHEREAS**, the Village Board wishes to supplement the approved financial institutions authorized to provide safekeeping services or transact investment activities with the Village of Vernon Hills to include the following:

Safekeeping/Custodial Services  
U.S. Bank, N.A. (Current)

Broker/Dealers  
Multi-Bank Securities, Inc.(New)  
Fifth Third Securities, Inc. (Current)  
Piper Sandler & Co. (Current)  
Stifel (Current)

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1: AUTHORIZATION OF UPDATES TO APPROVED FINANCIAL INSTITUTIONS** – The financial institutions noted below are hereby approved, in addition to the financial institutions previously approved by the Village Board, and the Finance Director/Treasurer is hereby authorized to execute any and all required documents to update the records at these authorized financial institutions:

Safekeeping/Custodial Services  
U.S. Bank, N.A. (Current)

Broker/Dealers  
Multi-Bank Securities, Inc.(New)  
Fifth Third Securities, Inc. (Current)  
Piper Sandler & Co. (Current)  
Stifel (Current)

**SECTION 2: EFFECTIVE DATE** - This Resolution shall be in full force and effective December 12, 2023.

**SECTION 3: RESOLUTION NUMBER** - This Resolution shall be known as Resolution Number 2023-045.

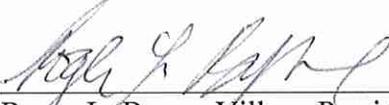
Dated the 12<sup>th</sup> of December, 2023.

Adopted by roll call votes as follows:

AYES: 7 – Marquardt, Oppenheim, Takaoka, Forster, Schenk, Koch, Byrne

NAYS: 0 - None

ABSENT AND NOT VOTING: 0 - None

  
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Roger L. Byrne, Village President

PASSED: 12/12/2023

APPROVED: 12/12/2023

ATTEST: 12/12/2023

  
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Kevin Timony, Village Clerk

